



## **The “B” Word**

### **The Basic of Budgeting Your Personal Finances**

In our culture, the idea of using a budget to “control” you finances is not a very popular concept. The reality is that a personal budget should be a tool people use to tell their money where to go. Money goes somewhere, a person can either tell it where to go or it goes somewhere on its own.

Items covered will include:

- **The “B” Word**
  - Myths regarding budgeting
  - The “Nerd” and the “Free Spirit”
  - Contrary to popular belief, the numbers can change
- **The Five Major Budget Categories**
  - Giving
  - Saving
  - Debt Payment
  - Taxes
  - Lifestyle
- **A Basic Budget Form**
- **Tools that you can use**
  - Quicken
  - Excel
  - Mint.com
  - Envelopes
- **Review, Review, Review**

A person’s money goes somewhere. Using a budget to tell it where to go will be a major factor in your long term financial success.